

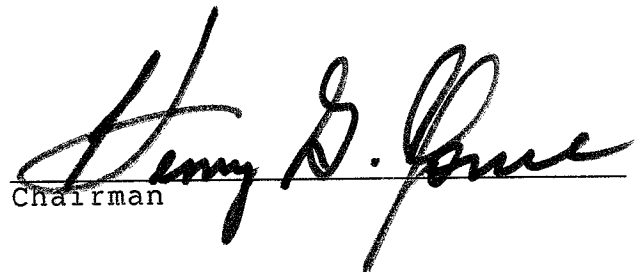
DOCKET NO. 94-245-E - ORDER NO. 94-426 ✓

IN RE:    Application of South Carolina                    )    ORDER  
          Electric & Gas Company for Authority        )    MODIFYING  
          to Issue \$10,868,000 of its First            )    ORDER NO.  
          and Refunding Mortgage Bonds.             )    94-406

On May 4, 1994, the Public Service Commission of South Carolina (the Commission) issued Order No. 94-406 authorizing the issuance of Bonds by South Carolina Electric & Gas Company (SCE&G or the Company) in the amount of \$10,868,000. On May 9, 1994, SCE&G per its counsel, Patricia T. Smith, filed a letter with the Commission stating that, the \$10,868,000 was an incorrect figure in that the sinking fund requirement taken into account by that amount did not include the Class A bonds issued April 1, 1993 in the 51st Series, which are also subject to a sinking fund requirement. After recalculating the sinking fund requirement for this year to include the 51st Series, Smith states that the amount of bonds which must be issued and then canceled by the trustee would increase from \$10,868,000 to \$14,597,000. Therefore, our Order No. 94-406 granted an amount of bond issuance which was understated by \$3,729,000. Smith states that all other aspects of the original application for the bond issuance was true and correct as written. Therefore, Smith requested that the original application be amended to correct the mistaken amount of bonds to be issued. The

Commission has examined this matter and believes that the Company has stated reasonable grounds to amend our Order No. 94-406. The Commission, therefore, authorizes the issuance of bonds in the amount of \$14,597,000. All other aspects of our Order No. 94-406 shall remain in full force and effect until further Order of the Commission. This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

  
Chairman

ATTEST:

  
Executive Director

(SEAL)